



Financial Aid

Master of Business Administration (MBA)

Master of Organizational Leadership (MOL)

Doctor of Organizational Leadership (DOL)

- THE MBA program consists of 10 courses for 30 credit hours total. The cost per credit is \$595.
- The MOL program consists of 10 courses for 30 credit hours total. The cost per credit is \$595.
- The DOL program consists of 14 courses for 60 credit hours total. The cost per credit hour is \$765.
- Courses are taken over an academic year. An academic year at Muskingum consists of three semesters: Summer, Fall, and Spring.
- Loans are the primary source of aid for these programs.
- Other financing options include making monthly payments and/or VA benefits. Please contact Student Accounts at 740-826-8118 for more information on these options.
- Outside scholarship resources may be found at <https://www.muskingum.edu/financial-aid/outside-resources>.
- There are 3 different types of education loans:
 - **Federal Direct Loans**
 - Direct Loan
 - May receive up to \$20,500 in an academic year
 - FAFSA (Free Application for Federal Student Aid) is application (www.studentaid.gov)
 - No credit check but must meet general FAFSA requirements
 - Income based repayment and loan forgiveness options
 - Must be registered for at least 4.5 credit hours a semester to be eligible
 - **Grad PLUS Loan**
 - May borrow after you use up all \$20,500 of Direct Loan
 - Credit check required
 - Income based repayment and loan forgiveness options
 - Must be registered for at least 4.5 credit hours a semester to be eligible
 - **Private Loan**
 - Available through any lender that does education loans
 - May borrow whatever is needed to cover costs
 - Could be advantageous if you get a lower interest rate than a Direct Loan
 - Another advantage would be that you could stay with one loan throughout the program.
 - No income-based repayment or forgiveness options
 - Sample of lenders here: [ELMSelect - Muskingum University - Graduate](#)
- Questions?
 - Contact Student Financial Services at finaid@muskingum.edu